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LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1355)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 28 August 2015 (the “**Announcement**”) in relation to, among other matters, the Open Offer of not less than 78,704,999 Offer Shares and not more than 80,129,999 Offer Shares at the Subscription Price of HK\$0.80 each on the basis of one (1) Offer Share for every four (4) existing Shares held on the Record Date. Unless the content otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcement, unless otherwise specified.

The Company would like to clarify further details in respect of the use of proceeds and fund raising exercise of the Company in the past 12 months as disclosed in the Announcement as follow:

1. In the section headed “Reasons for the Open Offer and use of proceeds” on page 18 of the Announcement, it shall be added as follow:

“The Group intends to apply the net proceeds from the Open Offer in the following manner:

- approximately 70% of the net proceeds from the Open Offer for the investment activities in the hotel industry when such investment opportunities arise to enrich the business of the Group. As at the date of the Announcement and up to the date of this announcement, the Company has not identified and/or is not in discussion or negotiation of any potential investment opportunity in the hotel industry; and

- approximately 30% of the net proceeds from the Open Offer for general working capital of the Group, which is mainly used for the operating expenses of the existing businesses of the Group, including approximately 77% for rental cost, approximately 20% for salary, approximately 3% for professional fee and miscellaneous of the Group in Hong Kong and the PRC.

Save for the Open Offer, the Company does not have any immediate plan and is not contemplating to conduct further fund raising exercise for funding its existing operations of the Group in the next 12 months since the date of the Announcement.

The Directors are of the view that as at the date of the Announcement and up to the date of this announcement, the proceeds from the Open Offer can satisfy the Company's expected funding needs for the next 12 months.

2. In the section headed "Fund raising exercises of the Company in the past 12 months" on page 18 of the Announcement, it shall be added as follow:

Date of announcement	Event	Net proceeds	Intended use of proceeds	Actual use of proceeds
22 December 2014	Placing of 52,300,000 new shares of an aggregate principal amount of HK\$34.5 million.	Approximately HK\$33.9 million	General working capital of the Group	(i) Approximately HK\$23.9 million was used for general working capital which (a) approximately HK\$7.4 million was used for repayment of accrued expenses; (b) approximately HK\$7.0 million was used for administration expenses; and (c) approximately HK\$9.5 million was used for operating expenses; and (ii) the remaining balance of approximately HK\$10.0 million was maintained at the Group's bank accounts.

The above clarifications do not affect other information contained in the Announcement and, save as disclosed in this announcement, the remaining content of the Announcement remain unchanged.

By order of the Board
Legend Strategy International Holdings Group Company Limited
Huang Yun
Executive Director

Hong Kong, 7 September 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Huang Yun and Mr. Law Fei Shing; and three independent non-executive Directors, namely Mr. Tso Hon Sai, Bosco, Mr. Leung Siu Hong and Mr. Chung Wai Man.